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## Advisory Notice

Clearing House

TO: All Firm Personnel  
Service Bureau Representatives  
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: 04-125

DATE: July 14, 2004

SUBJECT: **Change of Venue for Weather Options Trading from GLOBEX® to the NASDAQ-100® Options Pit and Expansion of Option Strike Listing Ranges**

**Effective with the trading session beginning on Sunday, July 25, 2004 (trade date July 26<sup>th</sup>)**

Weather Options trading will change venue from the GLOBEX platform **to the NASDAQ-100 options pit on the trading floor**. The option strike listing ranges will also be expanded. These changes are being made to provide customers with the ability to trade Weather Options at desirable strike prices, while reducing the maintenance burden on GLOBEX of supporting a wide range of strike prices at which there may be no activity. Salient features of this conversion are detailed below:

- Existing commodity codes will be maintained through the conversion and will apply to the pit-traded contracts going forward..
- Pre-listed Strike prices will be available as follows: (See Exhibit I)
  - U.S./European Monthly HDD and CDD/CAT options; 10-point interval within +/- 100-point range, and 50-point interval within +/- 350-point range.
  - U.S./European Seasonal HDD and CDD/CAT options: 50-point interval +/- 1200-point range.
  - Pacific Rim Monthly and Seasonal options; 0.10-point interval within +/- 1.00-point range, and 0.50-point interval within +/- 3.50-point range.
- Other Strike prices within the expanded range will be listed upon customer demand.
- The options remain standard European-style options; that is, they will expire at the same date and time as the underlying futures contract. The options can only be exercised on the last trading day.
- Block trade entry will be permitted; existing procedures for execution of block trades apply.

### CONTACT INFORMATION

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**Exhibit I****Expanded Strike Listing Ranges  
Effective Sunday July 25, 2004**

	Range (Minimum)	Range (Maximum)	Interval
US Monthly CDD	1	1500	1
US Monthly HDD	1	3200	1
US Seasonal CDD	1	7500	1
US Seasonal HDD	1	15500	1
European Monthly HDD	1	1700	1
European Monthly CAT	1	1300	1
European Seasonal HDD	1	8500	1
European Seasonal CAT	1	6500	1
Pacific Rim Monthly (AT)	.01	40.00	.01
Pacific Rim Seasonal (AT)	.01	40.00	.01